

Since 1940

WISCONSIN ENERGY *Cooperative* NEWS

April 2023



Oakdale Electric
Cooperative

Your Touchstone Energy® Partner 



BILL CREDIT DRAWINGS
(5) \$100 & (1) \$250
Must be a registered voting member in attendance at the annual meeting.



GIFTS & FOOD
Enjoy donuts, coffee, juice, and milk prior to the business meeting. Each member account will receive a welcome gift at registration.

CULVER'S GIFT CARD
Receive a Culver's \$10 gift card and ice cream token following the business meeting.

88th Annual Meeting
Saturday,
April 29, 2023
Recreation Park,
Tomah



CALL AND NOTICE

of Annual Meeting of Oakdale Electric Cooperative

The Annual Meeting of the members of Oakdale Electric Cooperative will be held at 9 a.m., Saturday, April 29, 2023 at Tomah Recreation Park in the Recreation (gold) Building, with registration beginning at 8 a.m.

Action will be taken on the following:

1. Reading of the notice of the Meeting and proof of the due publication of mailing thereof.
2. Reading of the unapproved minutes of last year's meeting of the members and taking of necessary action thereon.
3. Election of a director from District #1 (comprised of the Townships of City Point, Hiles, Dexter, Remington, Cranmoor, Port Edwards, Finley, Armenia) for a three-year term to fill the vacancy of the term of Robert Hess (incumbent), 9748 Hoffman Rd, Pittsville, WI 54466.
4. Election of a director from District #7 (comprised of the Townships of La Valle, Winfield, Dellona, Lyndon, Reedsburg) for a three-year term to fill the vacancy of the term of Robin Craker (incumbent), S1877 County Rd. K, Reedsburg, WI 53959.
5. Reports of officers, directors, committees, and employees, summarized in the Annual Report previously distributed to membership and published in the Annual Meeting webpage.
6. Such other business, regular or special, which may come before said meeting.
7. Adjournment.

87th Annual Meeting minutes can be viewed at oakdalerec.coop

ANNUAL MEETING PROGRAM

Saturday, April 29, 2023

Tomah Recreation Park –
Recreation (gold) Building
1625 Butts Avenue, Tomah

8:00 a.m.

- Registration of Members – Coffee and donuts prior to meeting

9:00 a.m.

- Business Session
- Meeting Called to Order – Richard Barrett, Chairman
- Invocation – James Van Wychen, Treasurer
- Certification of Quorum Present
- Approval of Program Agenda
- Notice of Meeting and Proof of Mailing
- Approval of Minutes and Prior Meeting
- Director Election Process – Attorney John Behling
- Presentation of General Manager & CEO and Director reports as summarized in the Annual Report previously distributed to membership – Christopher Tackmann
- Guest Speaker – Jeremy Browning, Vice President, Generation at Dairyland Power Cooperative
- Any Other Business
- Adjournment

TABLE OF CONTENTS

Notice of Annual meeting.....	inside front cover
Program	inside front cover
GM & CEO and Board Chairman Message	page 15
About Oakdale Electric Co-op	page 16
Financial Report.....	page 17
Cooperative Employees	page 18
Director Districts.....	inside back cover



Cooperative employees will be available to assist members with golf cart transportation from the parking lot to the recreation building entrance.

See you at the annual meeting!



Chris Tackmann,
General Manager & CEO



Oakdale Electric
Cooperative

Your Touchstone Energy® Partner 

MESSAGE FROM YOUR GENERAL MANAGER & CEO AND BOARD CHAIRMAN



Rick Barrett,
Board Chairman

This last year allowed our cooperative to get back to a “new normal,” following worldly changes in the last two years. However, new challenges materialized in 2022 that your cooperative was readily prepared for.

The sale of electricity was strong causing annual kWh sales to rebound up from 2020 and 2021, to surpass more than 366 million kilowatts. These sales directly impacted the co-op’s rate structures and allowed for rates to remain steady despite sharp increases in material costs for distribution equipment. On average, those costs were 25% to 30% higher than previous years. Costs were also higher in fuel and our wholesale power bill.

Reliable electricity is crucial, and your cooperative takes great pride in keeping the “lights on,” but power outages are expected in rural communities. In June, a tornado that went through our territory, causing 7,081 members to be without power. Crews were able to get most outages restored within 48 hours despite the vast amount of destruction to the system.

The damage did not stop there as a winter storm blew across the state mid-December, causing power outages to approximately 5,000 members. Full restoration of power was achieved within three days. While the damage was not as severe as the tornado, restoration took longer due to the widespread outages impacting our entire five-county service territory. Trees and power lines could not withstand the heavy weight of the snow. Frequently, the same lines had to be repaired multiple times due to new snow accumulations and downed tree limbs.

We are proud of how our employees combined their skills and knowledge with new technology to restore power as safely and quickly as possible, to better serve you, our members. A big thank you is also given to our membership for your patience during the restoration efforts.

Construction season kept the cooperative busy last year. Nearly \$5.7 million was put into new construction, electric line upgrades, and 265 new services. The capital budget for 2023 calls for us to invest another \$5.0 million toward system improvements.

In 2022, Oakdale Electric returned almost \$1.4 million in capital credits and an aggressive capital credit retirement schedule is also planned for this year. External auditors gave your cooperative another clean report regarding our financial systems and controls.

The future continues to look favorable for Oakdale Electric Cooperative. You, our members, are an integral part of the cooperative business model. Without your support, feedback, and appreciation, Oakdale Electric Cooperative’s success would not be possible. Thank you!


We encourage you to join us at the 88th Annual Meeting on Saturday, April 29, at Tomah Recreation Park – Recreation (gold) Building. Registration opens at 8 a.m. with donuts and coffee served and the business meeting to begin at 9 a.m. Each member account will be presented one welcome gift, and following the meeting, all members in attendance will receive a \$10 gift card and ice cream token to Culver’s, accepted at any location. We hope to see you there.



June tornado
destruction (above)
and December snow
storm damage (right).




GET TO KNOW OAKDALE ELECTRIC COOPERATIVE



18,746
METERS



14,632 MEMBERS



2,811
MILES
OF LINE

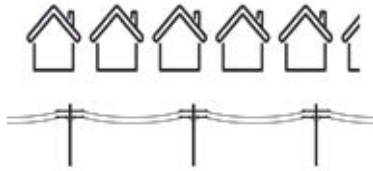
108 PRIVATE
GENERATION
SYSTEMS



18 SUBSTATIONS



MEMBERS PER
MILE OF LINE



5.16



SEVEN
MEMBER-ELECTED
DIRECTORS

- Rick Barrett, chairman
- Greg Eirschele, vice chairman
- Jim Van Wychen, treasurer
- Jon Williams, secretary
- Bob Hess
- Martin Potter
- Robin Craker

7 COOPERATIVE
PRINCIPLES

1. Open and Voluntary Membership
2. Democratic Member Control
3. Members' Economic Participation
4. Autonomy and Independence
5. Education, Training & Information
6. Cooperation Among Cooperatives
7. Concern for Community

40

FULL-TIME
EMPLOYEES



CAPITAL
CREDITS
RETURNED
TO MEMBER-OWNERS:



\$31 million



2022 FINANCIAL REPORT

COMMITMENT
TO COMMUNITY
IN 2022

Operation Round Up:

\$12,900

Scholarships:

\$19,000

CoBank Partnership

Donations:

\$20,000Donations &
Sponsorships:**over \$16,000**

Our 2022 financial records and the reports contained herein have been audited by Bauman Associates, Ltd., Eau Claire, WI.

STATEMENT OF OPERATIONS

	Dec. 31, 2022	Dec. 31, 2021
Operating Revenue		
Electric Sales Revenue	43,495,802.00	40,189,392.00
Other Electric Revenue	128,955.00	135,731.00
Total	<u>43,624,757.00</u>	<u>40,325,123.00</u>
Operating Expenses		
Cost of Power	27,830,788.00	25,797,375.00
Distribution Expense – Operations	1,825,223.00	1,802,081.00
Distribution Expense – Maintenance	2,113,493.00	1,840,262.00
Administrative & General Expense	2,868,003.00	3,003,715.00
Depreciation Expense	3,781,705.00	3,609,624.00
Tax Expense	503,828.00	463,435.00
Interest on Long-Term Debt	2,130,833.00	1,984,236.00
Other	26,450.00	27,435.00
Total Cost of Electric Service	<u>41,080,323.00</u>	<u>38,528,163.00</u>
Operating Margins	2,544,436.00	1,796,960.00
Non-Operating Margins	444,747.00	382,234.00
DPC Capital Credits	<u>1,036,305.00</u>	<u>1,140,809.00</u>
	<u>4,025,488.00</u>	<u>3,320,003.00</u>

BALANCE SHEET

Assets		
Net Utility Plant	85,156,192.00	76,482,753.00
Long-Term Investment	19,817,619.00	18,920,660.00
Cash & Temporary Investments	1,237,363.00	8,391,373.00
Accounts Receivable	3,507,361.00	3,247,727.00
Materials & Prepayments	1,571,899.00	1,042,363.00
Other Assets & Deferred Debts	653,889.00	864,818.00
Total Assets	<u>111,944,323.00</u>	<u>108,949,694.00</u>
Liabilities & Equities		
Patronage Capital	47,456,057.00	44,802,325.00
Consumer Deposits	267,127.00	269,215.00
Long-Term Debt	55,942,699.00	55,766,242.00
Accounts Payable	2,689,917.00	2,496,464.00
Other Current Liabilities	5,588,523.00	5,615,448.00
Total Liabilities & Equity	<u>111,944,323.00</u>	<u>108,949,694.00</u>

YOUR ENERGY
DOLLARS

For every dollar you spend on electricity, two-thirds goes toward the cost of wholesale power.

Your Co-op Employees, YOUR Neighbors

The people who go to work every day, sometimes through the night, to serve you as a member of our cooperative are more than just employees, they're also your neighbors.

EXECUTIVE STAFF

Kyle Aschenbrenner
Apprentice Line Worker

Ryan Betthausen
Apprentice Line Worker

Brock Brown
Area Service Foreman

Travis Champlin
Field Engineer

Reed Coenen
Journeyman Line Worker

Eric Flock
Journeyman Line Worker

Adrian Gebhardt
Apprentice Line Worker

Paul Gerke
Mechanic

Karter Hoag
Apprentice Line Worker

Cory Johnson
Journeyman Line Worker

Lori Larsen
Operations Assistant

Tommy Liddane
Journeyman Line Worker

Heather Linenberg
Consumer Service Specialist

Breanna Linzmeier
Engineering Assistant

Dalton Linzmeier
Journeyman Line Worker

Dan McGarry
Field Engineer

Jackie McGlin
Communications Specialist

Sam Moseley
Warehouse Materials Handler

Travis Moser
Journeyman Line Worker

Maribeth O'Dell
Consumer Service Specialist

Dane Pasch
Area Service Foreman

Kurt Spolum
GIS/AMI Specialist

Kurt Starkey
Construction Foreman

Andy Steele
Field Engineer

Jim Suzda
Energy Services Technician

Alan Taylor
Energy Services Technician

Bob Thompson
Construction Foreman

Ethan Thorson
Apprentice Line Worker

Josh Von Haden
Journeyman Line Worker

Tina Von Haden
Billing & CIS Specialist

Stewart Walters
Construction Foreman

Rachel Winrich
Accountant



Chris Tackmann
General Manager & CEO



Linda Pierce
Finance Director



Deana Protz
Executive Assistant/HR Administrator



Matt Riggs
Staking Services Director



John Ollendick
Operations Director



Shane Rowan
Engineering Director



Todd O'Neil
Energy Services Director



Chad Schauf
IT Director

Chris Tackmann, General Manager & CEO

P.O. Box 40, Oakdale, WI 54649
608-372-4131 • 800-241-2468

info@oakdalerec.com

Jackie McGlin, Editor



Oakdale Electric Cooperative

Your Touchstone Energy® Partner

Office Hours: Monday–Friday, 7:30 a.m.–4:00 p.m.
24-Hour Emergency Power Restoration: 800-927-6151
Toll-free Online Bill Payment 833-526-0293

Diggers Hotline: For underground cable locates and power line clearance information, call 800-242-8511.

DIRECTOR DISTRICTS



Bob Hess
District 1



Martin Potter
District 5



Jim Van Wychen
Treasurer
District 2



Rick Barrett
Chairman
District 4



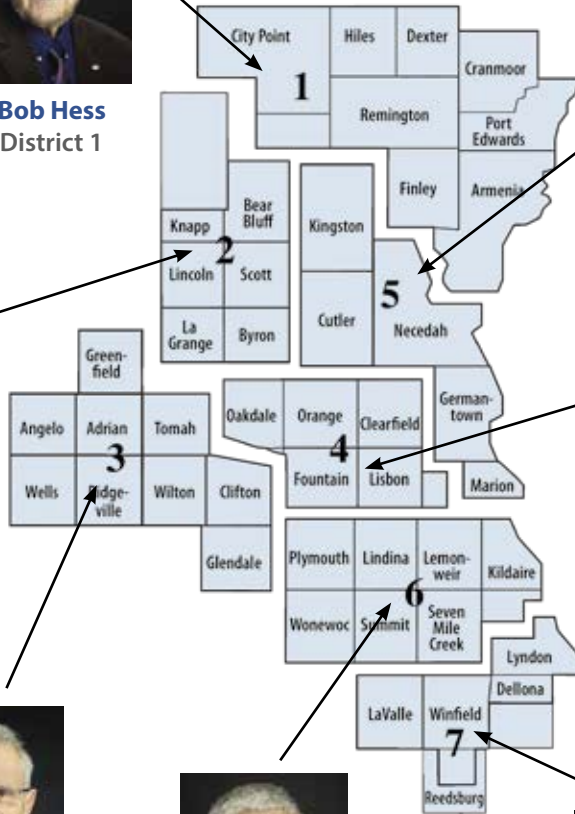
Greg Eirschele
Vice Chairman
District 3



Jon Williams
Secretary
District 6



Robin Craker
District 7



MISSION

Oakdale Electric Cooperative is dedicated to providing our members with safe, reliable, superior, and competitively priced energy services.

VISION

Oakdale Electric Cooperative strives to enhance the quality of life for our members, while exceeding member expectations.

VALUES

- Safety
- Integrity
- Innovation
- Environmental stewardship
- Accountability
- Open, honest communication
- Commitment to members, community, and employees

The Role of the Cooperative's Board of Directors



14,632 OEC Members – Just like you

Your Vote



7-Member Board of Directors

Strategic Direction & Oversight



General Manager & CEO

Oversight of OEC Employees



Day-to-day Co-op Operations

Co-op members influence the way in which a cooperative is governed and operated by electing a board of directors to act on their behalf.

The co-op board of directors sets the overall direction for the cooperative. The co-op's general manager & CEO and staff are responsible for the day-to-day operation of the co-op.

