

 Oakdale Electric Cooperative		Board Policy
Policy Name: Economic Development		Policy No: 2.04
Last Reviewed/Revised: 7-29-2020, 4-24-2023		Page 1 of 11

PURPOSE:

The Board of Directors and employees of OEC are concerned with the economic development and well-being of the communities in the region we serve. This Policy is established by OEC to establish guidelines and procedures for the Cooperative's participation in economic development projects. The Policy will enable the Cooperative to respond in a consistent manner to requests for participation.

OBJECTIVES:

The Cooperative has the following economic development objectives:

1. To increase and diversify electric sales.
2. To receive a beneficial return on any economic development investment with minimum risk exposure.
3. To support infrastructure improvements that will help attract commercial and industrial development within the Cooperative's service area.
4. To be a "key player" in the major communities within the service area of the Cooperative.
5. To create job opportunities and enhance the region's quality of life whenever and wherever possible.

RESPONSIBILITY:

- A. The General Manager & CEO is responsible for administering this policy.
- B. The Board of Directors are responsible for reviewing and changing this policy.

Issued: Adopted: 06-28-06	Reviewed Date (no revisions): 7-29-2020	Revised Date: 04-24-23
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