

Since 1940

WISCONSIN ENERGY *Cooperative* April 2022 NEWS



**Oakdale Electric
Cooperative**

Your Touchstone Energy® Partner 

ANNUAL MEETING APRIL 30, 2022

Registration 8 a.m.

Business Meeting 9–10 a.m.



FOOD & GIFTS

Enjoy donuts, coffee, milk, and juice prior to the business meeting. Take home a cheese and sausage gift bag.

BILL CREDIT DRAWING

Enter a drawing to win one of five \$100 bill credits. Only registered voting members in attendance are eligible.

KFC GIFT CARD

Receive a Kentucky Fried Chicken (KFC) \$10 gift card following the business meeting.

NEW LOCATION!

Recreation Park –
Recreation (gold) Building
1625 Butts Avenue, Tomah

Home of the Monroe County Fair

CALL AND NOTICE

of Annual Meeting of Oakdale Electric Cooperative

The Annual Meeting of the members of Oakdale Electric Cooperative will be held at 9 a.m., Saturday, April 30, 2022 at Tomah Recreation Park in the Recreation (gold) Building, with registration beginning at 8 a.m.

Action will be taken on the following:

1. Reading of the notice of the meeting and proof of the due publication of mailing thereof.
2. Reading of the unapproved minutes of last year's meeting of the members and taking of necessary action thereon.
3. Election of a director from District #3 (comprised of the Townships of Greenfield, Angelo, Adrian, Tomah, Wells, Ridgeville, Wilton, Clifton, Glendale) for a three-year term to fill the vacancy of the term of Gregory Eirschele (incumbent), 18432 State Highway 21, Tomah, WI 54660.
4. Election of a director from District #6 (comprised of the Townships of Plymouth, Lindina, Lemonweir, Kildaire, Wonewoc, Summit, Seven Mile Creek) for a three-year term to fill the vacancy of the term of Jonathan Williams (incumbent), W4031 Pfaff Lane, Lyndon Station, WI 53944.
5. Reports of officers, directors, committees, and employees, summarized in the Annual Report previously distributed to membership and published in the Annual Meeting webpage.
6. Such other business, regular or special, which may come before said meeting.
7. Adjournment.

ANNUAL MEETING PROGRAM

Saturday, April 30, 2022
Tomah Recreation Park
Recreation (gold) Building

8:00 a.m.

- Registration of Members – Coffee and donuts prior to meeting

9:00 a.m.

- Business Session
- Meeting Called to Order -- Richard Barrett, Board Chairman
- Invocation
- Certification of Quorum Present
- Approval of Program Agenda
- Notice of Meeting and Proof of Mailing
- Approval of Minutes of Prior Meeting
- Director Election Process – Attorney Thomas Zaremba
- Presentation of General Manager & CEO and Director reports as summarized in the Annual Report previously distributed to membership – Christopher Tackmann
- Any Other Business
- Adjournment

TABLE OF CONTENTS

Notice of Annual Meeting.....	inside front cover
Program	inside front cover
GM & CEO and Board Chairman Message	page 15
Financial Report.....	page 16
Recent Retirees.....	page 17
Youth Leadership Congress.....	page 17
Director Districts.....	page 18
Mission, Vision, Values Statement	page 18
Year in Review.....	Back cover

We look forward to
seeing you at the
Annual Meeting
on April 30.



Look for the bucket truck!



Oakdale Electric
Cooperative

Your Touchstone Energy® Partner


Since 1940

WISCONSIN ENERGY *Cooperative* NEWS

April 2022



Oakdale Electric
Cooperative

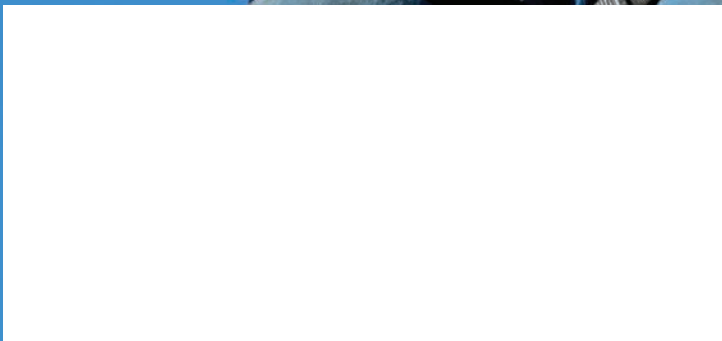
Your Touchstone Energy® Partner 

WE SALUTE
OUR LINEWORKERS

ACT LOCALLY, THINK GLOBALLY

FIVE QUESTIONS TO ASK
YOUR HOME INSPECTOR

RICE RECIPES






Chris Tackmann,
General Manager & CEO



**Oakdale Electric
Cooperative**

Your Touchstone Energy® Partner 

MESSAGE FROM YOUR GENERAL MANAGER & CEO AND BOARD CHAIRMAN



Rick Barrett,
Board Chairman

Oakdale Electric continued to adapt to the ongoing COVID-19 pandemic this past year. More changes were required on our part to update technologies and implement protocols to safely conduct business, inside and outside of our cooperative building. Despite these challenges, our resolve to provide excellent service to our members and our commitment to our communities did not waver.

The sale of electricity was strong for 2021. Annual kWh sales rebounded up from lower sales in 2020 and surpassed more than 349 million kilowatts. These sales directly impacted the co-op's rate structures, and allowed for rates to remain steady.

Reliable electricity is crucial, but power outages are expected in rural communities. A major winter storm blew across our five-county service territory in December, causing power outages to 3,766 members. Our response, dispatch services, and restoral time improved due to technology implemented in the automated metering, outage management, and automated vehicle location systems. Full restoration of power was achieved in 21 hours. We are proud of how our employees combined their skills and knowledge with new technology to better serve our members.

Your cooperative was busy with construction last year, and invested nearly \$3.1 million in new construction, electric line upgrades, and 279 new services. The capital budget for 2022 calls for us to invest another \$5.7 million to system improvements.

In 2021, Oakdale Electric returned almost \$1.4 million in capital credits to our members. An aggressive capital credit retirement schedule is planned for this year,

too. External auditors gave your cooperative another clean report regarding our financial systems and controls.

An electric vehicle (EV) was added to the co-op's fleet this last year to help us learn how electric transportation will impact our distribution system. As part of a smart charging pilot program, electric chargers were installed at preselected residential members' homes. The data obtained will help prepare our cooperative for when more EVs come to our area. If you have plans for an EV in the future, contact our office before the purchase to

In 2021, Oakdale Electric returned almost \$1.4 million in capital credits to our members.

ensure our equipment can handle the new electric load.

The future is bright for Oakdale Electric Cooperative. The unprecedented challenges of COVID-19 are hopefully beginning to fade into our

history, but we will never forget the powerful lesson it has taught us: You, our members, are an integral part of the cooperative business model. Without your support, feedback, and appreciation, Oakdale Electric Cooperative's success would not be possible. Thank you!

We hope to see you at our 87th Annual Meeting on Saturday, April 30, 2022 at Recreation Park – Recreation (gold) Building, 1625 Butts Avenue, Tomah. Registration opens at 8 a.m., and the business meeting starts at 9 a.m. Donuts and coffee will be provided. Following the business meeting, all members in attendance will receive a snack for the ride home, along with a complimentary Kentucky Fried Chicken \$10 gift card.

ABOUT OEC

14,447 members

Miles of line 2,798

18 substations

41 full-time employees

18,528 meters

OEC has returned approximately

\$29 million

to members in capital credits

Our 2021 financial records and the reports contained herein have been audited by Bauman Associates, Ltd., Eau Claire, WI

2021 FINANCIAL REPORT

STATEMENT OF OPERATIONS

	Dec. 31, 2021	Dec. 31, 2020
OPERATING REVENUE		
ELECTRIC SALES REVENUE	40,189,392.00	38,510,224.00
OTHER ELECTRIC REVENUE	135,731.00	103,958.00
TOTAL	40,325,123.00	38,614,182.00
OPERATING EXPENSES		
COST OF POWER	25,797,375.00	25,189,672.00
DISTRIBUTION EXPENSE – OPERATIONS	1,802,081.00	1,727,562.00
DISTRIBUTION EXPENSE – MAINTENANCE	1,840,262.00	1,903,596.00
ADMINISTRATIVE & GENERAL EXPENSE	3,003,715.00	2,900,522.00
DEPRECIATION EXPENSE	3,609,624.00	3,422,898.00
TAX EXPENSE	463,435.00	428,218.00
INTEREST ON LONG-TERM DEBT	1,984,236.00	1,960,165.00
OTHER	27,435.00	27,944.00
TOTAL COST OF ELECTRIC SERVICE	38,528,163.00	37,560,577.00
OPERATING MARGINS	1,796,960.00	1,053,605.00
NON-OPERATING MARGINS	382,234.00	333,043.00
DPC CAPITAL CREDITS	1,140,809.00	912,766.00
	<u>3,320,003.00</u>	<u>2,299,414.00</u>

BALANCE SHEET

ASSETS		
NET UTILITY PLANT	76,482,753.00	74,984,575.00
NON UTILITY PLANT	0.00	15,522.00
LONG-TERM INVESTMENT	18,920,660.00	17,864,564.00
CASH & TEMPORARY INVESTMENTS	8,391,373.00	455,446.00
ACCOUNTS RECEIVABLE	3,247,727.00	3,312,134.00
MATERIALS & PREPAYMENTS	1,042,363.00	739,865.00
OTHER ASSETS & DEFERRED DEBITS	864,818.00	1,075,880.00
TOTAL ASSETS	<u>108,949,694.00</u>	<u>98,447,986.00</u>
LIABILITIES & EQUITIES		
PATRONAGE CAPITAL	44,802,325.00	42,711,272.00
CONSUMER DEPOSITS	269,215.00	261,161.00
LONG-TERM DEBT	55,766,242.00	48,219,692.00
ACCOUNTS PAYABLE	2,496,464.00	2,291,123.00
OTHER CURRENT LIABILITIES	5,615,448.00	4,964,738.00
TOTAL LIABILITIES & EQUITY	<u>\$ 108,949,694.00</u>	<u>\$ 98,447,986.00</u>

YOUR ENERGY DOLLARS

For every dollar you spend on electricity, two-thirds goes toward the cost of wholesale power.





RECENT RETIREES

Thank you for your years of dedication to keeping the lights on.



Roy Boyles
Project Supervisor
30 years of service



Cherlyn Moseley
Executive Assistant/HR
43 years of service



Glenn Pampuch
Operations Supervisor
39 years of service



Pat Eirschele
Journeyman Lineman
32 years of service



Sherry Anderson
Collections/Consumer Acct. Rep.
21 years of service



Dale Ludeking
Consumer Services Rep.
22 years of service



ATTENTION HIGH SCHOOL STUDENTS:

Here's a great scholarship opportunity you won't want to miss!

Youth Leadership Congress (YLC) is a three-day event, sponsored by Wisconsin's electric cooperatives, for youth to develop their leadership skills while learning the purpose, operation, and scope of cooperative businesses.

Dates: July 12-14, 2022

Location: UW-Stout, Menomonie. Transportation is provided.

Cost: FREE

Eligibility: Youth must be entering their senior year in fall of 2022 and have a parent/guardian who is a member of Oakdale Electric Cooperative.

Register: Registration materials available at your local high school's guidance office. *The high school is responsible for selecting their student delegates to attend YLC.*

Additional Questions: Contact Oakdale Electric's Communication Specialist, Jackie McGlin, at 608-372-8826 or jmcglin@oakdalerec.com.

Scholarship opportunities available for students who participate in the 2022 Youth Leadership Congress!

\$1,500 • \$1,250 • \$1,000

View complete details at oakdalerec.com/scholarships or contact Jackie McGlin for more information.



DIRECTOR DISTRICTS



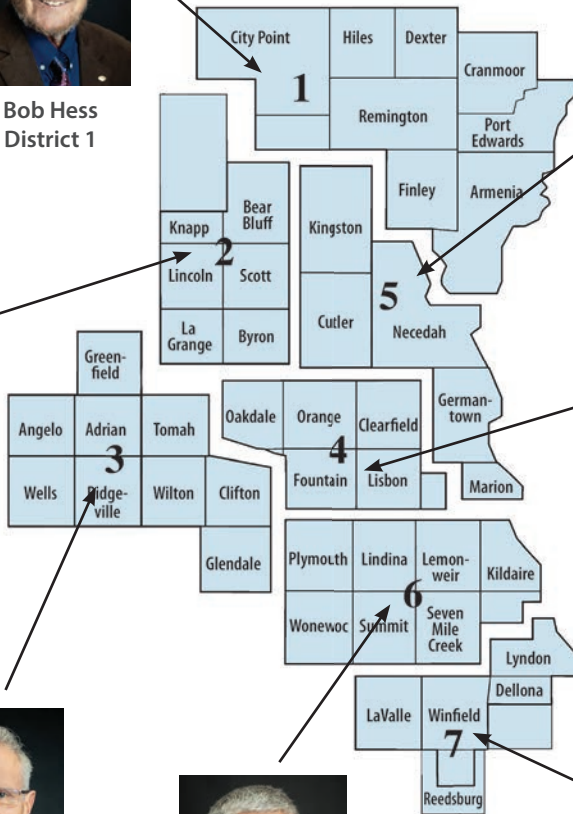
Bob Hess
District 1



Martin Potter
District 5



Jim Van Wychen,
Treasurer
District 2



Greg Eirschele,
Vice Chairman
District 3



Jon Williams,
Secretary
District 6



Rick Barrett,
Chairman
District 4



Robin Craker
District 7

MISSION

Oakdale Electric Cooperative is dedicated to providing our members with safe, reliable, superior, and competitively priced energy services.

VISION

Oakdale Electric Cooperative strives to enhance the quality of life for our members, while exceeding member expectations.

VALUES

- Safety
- Integrity
- Innovation
- Environmental stewardship
- Accountability
- Open, honest communication
- Commitment to members, community, and employees

Chris Tackmann, General Manager & CEO

P.O. Box 40, Oakdale, WI 54649
608-372-4131 • 800-241-2468

info@oakdalerec.com

Jackie McGlin, Editor



**Oakdale Electric
Cooperative**

Your Touchstone Energy® Partner

Office Hours: Monday–Friday, 7:30 a.m.–4:00 p.m.
24-Hour Emergency Power Restoration: 800-927-6151
Toll-free Online Bill Payment 833-526-0293

Diggers Hotline: For underground cable locates and power line clearance information, call 800-242-8511.

2021 YEAR IN REVIEW



January: Sara Moseley named Oakdale Electric Cooperative's first Selfless Service Award Recipient.



February: Line crews rebuilt Tomah substation, installed 279 new services, performed storm recovery, replaced two miles of three-phase underground line, and more.



March: In-office employees continued to work to best serve Oakdale Electric Cooperative's members.



April: The co-op charged forward with an all-electric vehicle.

May:
Line crews trained to keep safety at top-of-mind. Apprentice Lineman Ethan Thorson performed a bucket truck rescue.



June:
Member Pat Christensen looked forward to her Jimmy John's meal following the 86th Annual Meeting.

Continued on following page

2021 YEAR IN REVIEW



July: General Manager & CEO Chris Tackmann presented a check to Mauston Sharing Supper. OEC partnered with CoBank to contribute nearly \$20,000 to six community meal sites across the cooperative's service territory.



August: Area Service Foreman Brock Brown and Apprentice Lineman Ryan Betthausen participated in the Monroe County National Night Out.



September: A member satisfaction survey was conducted to help plan for the future.



October: Operations Supervisor John Ollendick and Operations Assistant Lori Larsen helped deliver gift baskets to 200 members as part of the Co-op Comes to You 2 Contest.

November: Executive Assistant/HR Administrator Deana Protz received the 2021 N.F. Leifer Memorial Journalism award, which is presented annually to the co-op with the strongest overall local content pages in the *Wisconsin Energy Cooperative News*, member magazine.



December: Thanks to the generosity of our cooperative members, a milestone of \$100,000 has been given back to our local communities since the program's inception in 2002.

Continued from previous page